

Coming soon: Dollar Cost Averaging Rider Enhancement, Effective May 15, 2021

Beginning May 15, 2021, an enhanced Dollar Cost Averaging (DCA) Rider will be available on all new business Max Accumulator+/Max Accumulator+ II and Value+ Protector/Value+ Protector II products issued on or after June 2018. **NEW** -This rider will also become available on both USL Max Accumulator+/USL Max Accumulator+ II and USL Value+ Protector/USL Value+ Protector II.

The DCA Rider is a free rider that allocates payments to Index Interest Accounts over several months so that a large portion of the policy's Accumulation Value is not subject to the market movements of only one date. Until this enhancement, the DCA Rider has only been available to support lump sum payments (both 1035s and non-1035s) and was not available for ongoing premium payment funding. The upcoming enhancement will allow planned premium payments on frequency of annual, semi-annual and single premiums to be allocated to this rider and then dispersed to the Index Interest Account over a number of months. The DCA Account offers a minimum 2.00% interest crediting rate, providing clients with additional peace of mind.

What's changing

Premium Mode

- Lump sum payments (1035s and non-1035s)
- Add planned premium payments on frequency of annual, semi-annual and single premiums

Products Available

- All new business Max Accumulator+ and Value+ Protector products issued on and after the June 2018 versions
- Add Max Accumulator+ II & Value+ Protector II products issued on and after November 2020
- Add all new business USL IUL products, issued on or after the June 2018 version

Forms

- Updated Supplemental Application Form (New Business) AGLC108093-2019, AGLC108093-FL-2019, AGLC108093-NY-2019 & ICC19-108093

State Availability

All states, including New York.

Transition Rules

Max Accumulator+ II and Value+ Protector II

- Effective **May 15, 2021**, Dollar Cost Averaging (DCA) functionality will be enhanced to support additional flexibility.
- To activate the enhanced DCA rider, you will need to submit an updated IUL Supplemental Application containing the requested DCA options.
- For pending Max Accumulator+ II and Value+ Protector II cases, if the new features of the enhanced DCA rider are requested an updated IUL Supplemental Application containing the requested DCA options will be required.

USL Max Accumulator+ II and Value+ Protector II

- Effective May 15, 2021, Dollar Cost Averaging (DCA) functionality will be available in New York.
- To activate the Dollar Cost Averaging (DCA) rider you will need to submit an updated IUL Supplemental Application containing the requested DCA options.
- For pending Max Accumulator+ II and Value+ Protector II cases, if the DCA rider is requested an updated IUL Supplemental Application will be required.

Resources

Please refer to the [DCA Rider](#) for more details.

Policies issued by American General Life Insurance Company (AGL), Houston, TX except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life). AGL Policy Form Numbers: ICC19-19646, 19646, ICC16-16760, 16760; AGL Rider Form Numbers: ICC18-18004, 18004. USL Policy Form Number: 19646N, 16760N; USL Rider Form Numbers: . Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG). Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. Products may not be available in all states and product features may vary by state. Please refer to your policy. © AIG 2021. All rights reserved.