

Protective Lifetime Assurance UL

Universal Life Flexible Premium Adjustable Life Plan

Initial Monthly-PAC Premium: \$1,214.00

Initial Death Benefit: \$1,000,000.00

Riders: None

Prepared For: Valued Client

Male Age 55, Non-Tobacco



Protective Universal Life Portfolio Comparison

Not a substitute for a Full Projection or Illustration of these products

Protective Lifetime Assurance UL offers a predictable level pay guarantee with affordability in mind.

Protective Advantage Choice UL offers flexibility in premium funding such as level pay, single pay, short pay, step pay and 1035 exchange options.

Protective Indexed Choice UL offers market upside participation for building realistic cash value potential with low policy fees and practical cap rates.

Check out the results below, using the same premiums in all products:

Initial Death Benefit \$1,000,000	Protective Lifetime Assurance UL (Guaranteed)	Protective Advantage Choice UL (Guaranteed)	Protective Indexed Choice UL (Non-Guaranteed)	
Initial Modal Premium	\$1,214.00	\$1,214.00	\$1,214.00	
Initial Annualized Premium	\$14,568.00	\$14,568.00	\$14,568.00	
Target Premium	\$14,568.00	\$14,890.00	\$16,380.00	
Surrender Value at end of			Guaranteed	Non-Guaranteed*
Year 20	\$72,840 ¹	\$145,680 ²	\$0	\$274,924
Year 25	\$91,050 ¹	\$364,200 ²	\$0	\$384,267
Age 100	\$163,890 ¹	LAPSED	LAPSED	\$897,765
Age 121	\$240,372 ¹	LAPSED	LAPSED	\$3,219,994
Pay Premiums To Age	121	95	90	121
Coverage to Age	121	95	90	121

¹ The Surrender Value includes the Return of Premium Endorsement, which is only available upon full surrender of the policy.

² The Surrender Value includes the Return of Premium Endorsement, which is only available upon full surrender of the policy on or within 60 days after the respective policy anniversary.

* Allocated 100% to the Indexed Account with a 5.41% illustrated indexed rate.

Non-guaranteed assumptions assume that scales for interest and cost of insurance rates will continue unchanged by the Company for all years shown. This is not likely to occur because interest and cost of insurance rates are subject to change by the Company based on various factors such as claims and investment experience, persistency, expenses, taxes, and the overall economic environment.

Actual results may be more or less favorable than those shown.



IMPORTANT

The projection is required with application.

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Universal Life Plan

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Riders: None

General Information

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Male Age 55, Non-Tobacco



Basic Life Insurance Projection

Generic Name: Flexible Premium Adjustable Life

Initial Face Amount: \$1,000,000

Policy Form Number: ICC12-UL22 1-13

Death Benefit Option: Level

THIS IS A PROJECTION ONLY. A PROJECTION IS NOT INTENDED TO PREDICT ACTUAL PERFORMANCE. COVERAGE IS SUBJECT TO THE TERMS AND CONDITIONS OF THE POLICY. THIS PROJECTION IS NOT VALID WITHOUT ALL PAGES.

General Information

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This projection has been provided to help you understand the life insurance policy and to allow you to compare the policy with other policies. If you are considering replacement of an existing life insurance policy, you should consider possible disadvantages (such as surrender charges and new contestable and suicide periods) as well as possible advantages (such as lower cost of insurance rates, lower policy expenses, and higher guaranteed interest rates). Replacement of an existing life insurance policy may **not** be in your best interest.

Not a Deposit	Not Insured By Any Federal Government Agency	
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value

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Tabular Detail

Prepared For: Valued Client

Male Age 55, Non-Tobacco



Planned Lapse Protection to Age 121							
Age	Year	Premium Outlay*	Cumulative Premium	Gtd Surrender Value	Return of Premium+	Payout Upon FULL Surrender	Death Benefit
56	1	14,568.00	14,568	0	0	0	1,000,000
57	2	14,568.00	29,136	0	0	0	1,000,000
58	3	14,568.00	43,704	0	0	0	1,000,000
59	4	14,568.00	58,272	0	0	0	1,000,000
60	5	14,568.00	72,840	0	0	0	1,000,000
61	6	14,568.00	87,408	0	0	0	1,000,000
62	7	14,568.00	101,976	0	0	0	1,000,000
63	8	14,568.00	116,544	0	0	0	1,000,000
64	9	14,568.00	131,112	0	0	0	1,000,000
65	10	14,568.00	145,680	0	36,420	36,420	1,000,000
66	11	14,568.00	160,248	0	40,062	40,062	1,000,000
67	12	14,568.00	174,816	0	43,704	43,704	1,000,000
68	13	14,568.00	189,384	0	47,346	47,346	1,000,000
69	14	14,568.00	203,952	0	50,988	50,988	1,000,000
70	15	14,568.00	218,520	0	54,630	54,630	1,000,000
71	16	14,568.00	233,088	0	58,272	58,272	1,000,000
72	17	14,568.00	247,656	0	61,914	61,914	1,000,000
73	18	14,568.00	262,224	0	65,556	65,556	1,000,000
74	19	14,568.00	276,792	0	69,198	69,198	1,000,000
75	20	14,568.00	291,360	0	72,840	72,840	1,000,000
76	21	14,568.00	305,928	0	76,482	76,482	1,000,000
77	22	14,568.00	320,496	0	80,124	80,124	1,000,000
78	23	14,568.00	335,064	0	83,766	83,766	1,000,000
79	24	14,568.00	349,632	0	87,408	87,408	1,000,000
80	25	14,568.00	364,200	0	91,050	91,050	1,000,000
81	26	14,568.00	378,768	0	94,692	94,692	1,000,000
82	27	14,568.00	393,336	0	98,334	98,334	1,000,000
83	28	14,568.00	407,904	0	101,976	101,976	1,000,000
84	29	14,568.00	422,472	0	105,618	105,618	1,000,000
85	30	14,568.00	437,040	0	109,260	109,260	1,000,000
86	31	14,568.00	451,608	0	112,902	112,902	1,000,000
87	32	14,568.00	466,176	0	116,544	116,544	1,000,000
88	33	14,568.00	480,744	0	120,186	120,186	1,000,000
89	34	14,568.00	495,312	0	123,828	123,828	1,000,000
90	35	14,568.00	509,880	0	127,470	127,470	1,000,000
91	36	14,568.00	524,448	0	131,112	131,112	1,000,000
92	37	14,568.00	539,016	0	134,754	134,754	1,000,000
93	38	14,568.00	553,584	0	138,396	138,396	1,000,000
94	39	14,568.00	568,152	0	142,038	142,038	1,000,000
95	40	14,568.00	582,720	0	145,680	145,680	1,000,000

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Protective Lifetime Assurance UL

Universal Life Plan

Initial Monthly-PAC Premium: \$1,214.00

Initial Death Benefit: \$1,000,000.00

Riders: None

Tabular Detail

Prepared For: Valued Client

Male Age 55, Non-Tobacco



Planned Lapse Protection to Age 121							
Age	Year	Premium Outlay*	Cumulative Premium	Gtd Surrender Value	Return of Premium+	Payout Upon FULL Surrender	Death Benefit
96	41	14,568.00	597,288	0	149,322	149,322	1,000,000
97	42	14,568.00	611,856	0	152,964	152,964	1,000,000
98	43	14,568.00	626,424	0	156,606	156,606	1,000,000
99	44	14,568.00	640,992	0	160,248	160,248	1,000,000
100	45	14,568.00	655,560	0	163,890	163,890	1,000,000
101	46	14,568.00	670,128	0	167,532	167,532	1,000,000
102	47	14,568.00	684,696	0	171,174	171,174	1,000,000
103	48	14,568.00	699,264	0	174,816	174,816	1,000,000
104	49	14,568.00	713,832	0	178,458	178,458	1,000,000
105	50	14,568.00	728,400	0	182,100	182,100	1,000,000
106	51	14,568.00	742,968	0	185,742	185,742	1,000,000
107	52	14,568.00	757,536	0	189,384	189,384	1,000,000
108	53	14,568.00	772,104	0	193,026	193,026	1,000,000
109	54	14,568.00	786,672	0	196,668	196,668	1,000,000
110	55	14,568.00	801,240	0	200,310	200,310	1,000,000
111	56	14,568.00	815,808	0	203,952	203,952	1,000,000
112	57	14,568.00	830,376	0	207,594	207,594	1,000,000
113	58	14,568.00	844,944	0	211,236	211,236	1,000,000
114	59	14,568.00	859,512	0	214,878	214,878	1,000,000
115	60	14,568.00	874,080	0	218,520	218,520	1,000,000
116	61	14,568.00	888,648	0	222,162	222,162	1,000,000
117	62	14,568.00	903,216	0	225,804	225,804	1,000,000
118	63	14,568.00	917,784	0	229,446	229,446	1,000,000
119	64	14,568.00	932,352	0	233,088	233,088	1,000,000
120	65	14,568.00	946,920	0	236,730	236,730	1,000,000
121	66	14,568.00	961,488	0	240,372	240,372	1,000,000

+ The Return of Premium column displays end-of-year values beginning in the 10th Policy Year and thereafter; however, this endorsement cannot be exercised until on or after the 10th Policy Anniversary, subject to certain limitations. Please see more information about the Return of Premium Endorsement in the following pages of this projection.

CP\$14,568.00 CE\$0.00 TGT\$14,568.00 MMGP***** MEC\$55,368.90

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Additional Information

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Male Age 55, Non-Tobacco



Notes * Even if the premium outlay is zero, monthly deductions will continue. Monthly deductions will cease at attained age 121.

Guaranteed Assumptions The values in the Tabular Detail assume an initial guaranteed interest rate of 2.50% and guaranteed cost of insurance rates.

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Riders: None

Internal Rates of Return

Prepared For: Valued Client

Male Age 55, Non-Tobacco



Age	Year	Premium Outlay *
56	1	14,568
57	2	14,568
58	3	14,568
59	4	14,568
60	5	14,568
61	6	14,568
62	7	14,568
63	8	14,568
64	9	14,568
65	10	14,568
66	11	14,568
67	12	14,568
68	13	14,568
69	14	14,568
70	15	14,568
71	16	14,568
72	17	14,568
73	18	14,568
74	19	14,568
75	20	14,568
76	21	14,568
77	22	14,568
78	23	14,568
79	24	14,568
80	25	14,568
81	26	14,568
82	27	14,568
83	28	14,568
84	29	14,568
85	30	14,568
86	31	14,568
87	32	14,568
88	33	14,568
89	34	14,568
90	35	14,568

Guaranteed Assumptions ¹	
Death Benefit	IRR on Death Benefit
1,000,000	31,365.46%
1,000,000	1,155.31%
1,000,000	363.99%
1,000,000	190.27%
1,000,000	122.05%
1,000,000	87.10%
1,000,000	66.31%
1,000,000	52.69%
1,000,000	43.17%
1,000,000	36.17%
1,000,000	30.85%
1,000,000	26.67%
1,000,000	23.33%
1,000,000	20.59%
1,000,000	18.32%
1,000,000	16.40%
1,000,000	14.77%
1,000,000	13.37%
1,000,000	12.15%
1,000,000	11.08%
1,000,000	10.14%
1,000,000	9.31%
1,000,000	8.57%
1,000,000	7.90%
1,000,000	7.30%
1,000,000	6.76%
1,000,000	6.27%
1,000,000	5.82%
1,000,000	5.41%
1,000,000	5.03%
1,000,000	4.69%
1,000,000	4.37%
1,000,000	4.08%
1,000,000	3.80%
1,000,000	3.55%

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			Guaranteed Assumptions ¹	
Age	Year	Premium Outlay *	Death Benefit	IRR on Death Benefit
91	36	14,568	1,000,000	3.32%
92	37	14,568	1,000,000	3.10%
93	38	14,568	1,000,000	2.89%
94	39	14,568	1,000,000	2.70%
95	40	14,568	1,000,000	2.52%
96	41	14,568	1,000,000	2.35%
97	42	14,568	1,000,000	2.19%
98	43	14,568	1,000,000	2.05%
99	44	14,568	1,000,000	1.90%
100	45	14,568	1,000,000	1.77%
101	46	14,568	1,000,000	1.65%
102	47	14,568	1,000,000	1.53%
103	48	14,568	1,000,000	1.42%
104	49	14,568	1,000,000	1.31%
105	50	14,568	1,000,000	1.21%
106	51	14,568	1,000,000	1.12%
107	52	14,568	1,000,000	1.03%
108	53	14,568	1,000,000	0.94%
109	54	14,568	1,000,000	0.86%
110	55	14,568	1,000,000	0.78%
111	56	14,568	1,000,000	0.71%
112	57	14,568	1,000,000	0.63%
113	58	14,568	1,000,000	0.56%
114	59	14,568	1,000,000	0.50%
115	60	14,568	1,000,000	0.44%
116	61	14,568	1,000,000	0.38%
117	62	14,568	1,000,000	0.32%
118	63	14,568	1,000,000	0.27%
119	64	14,568	1,000,000	0.22%
120	65	14,568	1,000,000	0.17%
121	66	14,568	1,000,000	0.11%

* Even if the premium outlay is zero, monthly deductions will continue. Depending on actual results and the status of any protection from policy termination provided under the Lapse Protection Endorsement, additional premiums may be needed to avoid termination of the policy. Monthly deductions will cease at attained age 121.

¹Under Guaranteed Assumptions, the projected policy is guaranteed not to lapse for the lifetime of the insured. See Additional Information page for assumptions.

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Premium Outlay

Premium outlay is the amount of money assumed to be paid out-of-pocket in addition to any amounts transferred from another insurance company. The amount, timing, and frequency of each premium outlay may be varied and will affect the policy value, the length of coverage, and the status of any protection from policy termination. Each premium outlay is subject to any minimum requirements of the policy and maximum limits set by Federal Tax Law. This projection assumes that periodic premium outlays are received by the Company at the beginning of each policy month.

The Company will deduct a premium expense charge of 25.00% from each premium outlay.

The first year premium outlay includes a(n) monthly premium of \$1,214.00.

Initial Modal Premiums

	Annual		Semi-Annual		Quarterly		Monthly-PAC	
	Modal	Annualized	Modal	Annualized	Modal	Annualized	Modal	Annualized
	\$14,568.00	\$7,284.00	\$14,568.00	\$3,642.00	\$14,568.00	\$1,214.00	\$14,568.00	

Lapse Protection

Missing or Late premiums will shorten the duration of the Lapse Protection Period.

This policy includes Lapse Protection that allows the owner to protect the policy from termination up to the insured's attained age 121. See the Tabular Detail section for Lapse Protection expiration year. Any policy changes, loans, partial surrenders or delinquent premium outlays may cause earlier loss of the protection. If the protection is lost, it may be restored by payment of sufficient additional premiums.

The Secondary Accumulated Minimum Monthly Premium lapse protection allows for missing a total of one year of Planned Minimum Monthly Premiums starting after policy year 5 and a total of two years of Planned Minimum Monthly Premiums starting after policy year 15. Upon missing those premiums, the policy will reduce the length of level premium coverage from the Planned Age 121 to Age 92 unless additional premium payments are made which satisfy the original Planned Accumulated Minimum Monthly Premiums. If the Planned Accumulated Minimum Monthly Premiums is not satisfied for 60 consecutive Monthly Anniversaries or 120 total Monthly Anniversaries, the length of level premium coverage to the Planned Age becomes permanently unavailable and cannot be restored with additional premium outlay.

Failure to satisfy the Secondary Accumulated Minimum Monthly Premiums may enter this policy into its Grace Period. If your policy lapses and then is subsequently reinstated, only the Secondary Accumulated Minimum Monthly Premiums will be available for lapse protection.

Without the protection from policy termination, the policy may continue in force for a period of time as long as there is enough surrender value to cover the monthly deductions. Reference the policy and any endorsements for complete limitations, terms, and conditions.

Death Benefit

The death benefit is the amount of money payable to the beneficiary if the proposed insured dies while the policy is in force. The death benefit includes the base policy benefit amount plus any additional life insurance rider and term rider benefit amounts, if applicable. The death benefit will be reduced by any policy debt and by any overdue monthly deductions. This projection shows the death benefit at the end of each policy year. The initial death benefit is shown above.

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Terminal Illness Accelerated Death Benefit

This policy has an Accelerated Death Benefit feature for a qualifying terminal illness. Subject to a maximum benefit amount, the accelerated death benefit will be based on a portion of the in-force face amount. A lien equal to the accelerated death benefit will be established against the policy and will accumulate interest. The primary impact of the lien and any accumulated interest will be a reduction of the death benefit. The Accelerated Death Benefit feature may be subject to state variations and may not be available in all states.

Consult your representative and review the policy and any endorsements for complete limitations, terms and conditions. Due to possible tax consequences of the Accelerated Death Benefit feature, please consult your tax advisor.

Return of Premium

This policy includes a Return of Premium Endorsement. There is no charge for this benefit. The owner has the option to fully surrender the policy any time on or after the 10th policy anniversary for a refund of 25% of premiums paid. This benefit provides for a payment of proceeds equal to the greater of the percentage of premiums paid subject to a maximum of 50% of the lowest face amount since the policy effective date or the surrender value.

Review the endorsement for complete limitations, terms and conditions. This endorsement will terminate at the earlier of the date the policy terminates, the date the endorsement is exercised, or the date any accelerated benefits are paid. This projection shows values at the end of each policy year.

This value is not available for policy loans or partial surrenders.

Surrender Values

The surrender value is the amount of money you will receive if you cancel the policy. In addition, it limits the amounts available to you for policy loans and partial surrenders. The surrender value is equal to the policy value less any policy debt.

Payout Upon FULL Surrender is the greater of the Guaranteed Surrender Value and the Return of Premium Value.

The policy value will vary based on (1) the amount, timing and frequency of each premium outlay, (2) monthly deductions, (3) credited interest, (4) policy debt, and (5) partial surrenders. Each month, premiums received (less a premium expense charge) and interest are added to the policy value while monthly deductions and partial surrenders are subtracted from the policy value. This projection shows surrender values at the end of each policy year.

Termination

Unless this policy remains in force under the provisions of the Lapse Protection Endorsement, the policy will terminate without value at the end of the grace period if there is not enough surrender value to cover the monthly deductions.

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Tax Compliance

Federal Income Tax Considerations

The Internal Revenue Code (IRC) restricts the amount of money which may be paid into life insurance policies. Restrictions imposed by both IRC 7702 and IRC 7702A (detailed below) must be followed to maintain the full tax benefits associated with life insurance policies:

- Death benefits are received income tax free
- Policy cash values grow on an income tax deferred basis
- Policy loans are not treated as withdrawals from the policy
- Withdrawals during the insured's lifetime are not taxable unless they exceed the Cost Basis of your policy

While the projected premium outlays have been tested for compliance with current federal tax law, neither Protective Life Insurance Company nor its representatives may offer legal or tax advice. The compliance tests applied and any tax-related statements made in this projection represent our understanding of current federal tax law as it relates to life insurance. In addition, the tax treatment of life insurance is subject to change. Please consult your legal or tax advisor for further information.

Generally, withdrawals of policy value up to total premiums paid (the "Cost Basis") are not taxable. However, if a policy becomes a modified endowment contract (MEC), withdrawals and loans are taxable to the extent your policy value exceeds its Cost Basis, i.e. to the extent there is a gain in policy value. In the case of an IRC Section 1035 exchange, the initial Cost Basis of the new contract will generally equal the Cost Basis of the contract replaced.

Special rules apply to withdrawals and/or face amount decreases in the first 15 policy years. A face amount decrease or certain other policy changes may require a distribution (withdrawal). All or part of the withdrawal may be taxable even though the amount does not exceed your Cost Basis and your policy is not a MEC.

Definition of Life Insurance (IRC 7702) - Cash Value Accumulation Test

Under the terms of the policy, the death benefit will increase automatically to the extent necessary to comply with the cash value accumulation test. An increase in the death benefit may increase policy charges.

Modified Endowment Contracts (IRC 7702A)

Life insurance contracts that fail the "7-Pay Test" are classified as Modified Endowment Contracts (MECs). As described above, MECs receive less favorable income tax treatment of distributions, such as withdrawals and loans, made during the lifetime of the insured. A policy fails the 7-Pay Test if, at any time during the first seven policy years, the amount paid into the policy (excluding 1035 premiums) exceeds the sum of the 7-Pay annual premiums at that time.

At any time after issue, a new 7-Pay testing period may arise as a result of changes in the policy's benefits or other terms, such as the addition of a rider. A new 7-Pay testing period also may arise, for example, as a result of automatic increases in benefits attributable to the payment of premiums or increases in the policy's cash value due to favorable investment performance. Please consult your legal or tax advisor for further information.

This policy as projected is not a Modified Endowment Contract.

Initial 7-Pay Annual Premium: \$55,368.90

If a policy becomes a MEC, distributions (including loans against the policy and assignments) are taxable to the extent there is a gain in the policy. Distributions from a MEC prior to the policy owner's age 59 1/2 are subject to a Federal Income Tax penalty of 10% of the taxable portion of the distributions, with limited exceptions. Distributions from a trust-owned MEC may also be subject to a 10% tax penalty irrespective of the ages of the individuals

This is a projection only, not an offer, contract or promise of future policy performance. Before any policy is issued, available plans of insurance and any plan details are subject to change by the Company at any time. The actual policy issued is subject to the Company's underwriting standards. Coverage is subject to the terms and conditions of the policy. This projection is not complete without all pages.

Protective Lifetime Assurance UL

Universal Life Plan

Initial Monthly-PAC Premium: \$1,214.00

Initial Death Benefit: \$1,000,000.00

Riders: None

Narrative Summary

Prepared For: Valued Client

Male Age 55, Non-Tobacco



associated with the trust or policy.

Life Insurance Cost Information

Indices assume the time value of money to be 5.00%. The Net Payment Cost Index and the Surrender Cost Index are measures of the relative cost of similar plans of insurance. A low index number generally represents a lower cost than a high index number. The numbers in the guaranteed column are based on guaranteed rates of interest and cost of insurance charges. The Surrender Cost Index assumes the policy is surrendered at the end of the period shown and is useful where cash value is of importance. The Net Payment Cost Index assumes payment of premiums without taking cash value and is useful where the amount of the death benefit is of importance. The actual cost may increase or decrease depending upon future cost of insurance charges and the time when surrender occurs, but it will never exceed those costs shown as guaranteed for the year indicated.

	Guaranteed Values	
At the end of	10 Years	20 Years
Surrender Cost Index	14.568	14.568
Net Payment Cost Index	14.568	14.568

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Protective Lifetime Assurance UL

Universal Life Plan

Initial Monthly-PAC Premium: \$1,214.00

Initial Death Benefit: \$1,000,000.00

Riders: None

Company Ratings

Prepared For: Valued Client

Male Age 55, Non-Tobacco



Company Ratings

An insurance rating is an opinion of the rating agency of the insurance company's financial capacity to meet the obligations of its insurance policies in accordance with their terms. Each of the independent rating organizations that rate Protective has assigned its rating based on a variety of factors, including the company's operating performance, asset quality, financial flexibility, and capitalization. A rating is not a recommendation to purchase, sell, or hold insurance contracts. Ratings are subject to change at any time. The insurer may have paid a fee to the rating agency.

Protective and Protective Life refer to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life & Annuity Insurance Company (PLAIC). Insurance products are issued by PLICO in all states except New York and in New York by PLAIC. PLICO is located in Brentwood, TN and PLAIC is located in Birmingham, AL. Product availability and features may vary by state. Each company is solely responsible for the financial obligations accruing under the products it issues. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company. For more information about Protective Life, refer to www.protective.com.

Rating Agency	Rating	Rank
A.M. Best	A+	Superior, 2nd highest of 15 ratings
Standard & Poor's	AA-	Very Strong, 4th highest of 21 ratings
Moody's	A1	Good, 5th highest of 21 ratings
Fitch	A+	Strong, 5th highest of 22 ratings

Ratings are current as of **October 2, 2019**. For the latest ratings, refer to <https://investor.protective.com/ratings>.

Moody's (Financial Strength): Moody's Insurance Financial Strength Ratings are opinions of the ability of insurance companies to repay punctually senior policyholder claims and obligations.

Standard & Poor's, a division of The McGraw-Hill Companies, Inc., provides independent financial information, analytical services, and credit ratings to the world's financial markets. For more information on Standard & Poor's, refer to www.standardandpoors.com.

Fitch Ratings (Insurer Financial Strength): Fitch Ratings' Insurer Financial Strength rating provides an assessment of the financial strength of an insurance organization and its capacity to meet senior obligations to policyholders and contract holders on a timely basis.

A.M. Best (Financial Strength): A.M. Best's Financial Strength Rating is an opinion of an insurer's ability to meet its obligations to policyholders.

This is a projection only, not an offer, contract or promise of future policy performance. Before any policy is issued, available plans of insurance and any plan details are subject to change by the Company at any time. The actual policy issued is subject to the Company's underwriting standards. Coverage is subject to the terms and conditions of the policy. This projection is not complete without all pages.

Protective Lifetime Assurance UL

Universal Life Flexible Premium Adjustable Life Plan

Initial Monthly-PAC Premium: \$1,214.00

Initial Death Benefit: \$1,000,000.00

Riders: None

Agent / Representative Information

Prepared For: Valued Client

Male Age 55, Non-Tobacco



Summary For Agent Use Only

08/09 MED REQ

Proposed Insured #1: Underwriting Requirements based on Max Death Benefit (\$1,000,000). See Underwriting Guide.

Protective Life Insurance Company reserves the right to request additional requirements.

Premium Information

Commissionable Premium (CP)	\$14,568.00
Commissionable Excess (CE)	\$0.00
Target Premium (TGT)	\$14,568.00
Minimum Premium (MMGP)	\$1,214.00
Guideline Level Premium (GLP)	N/A
Guideline Single Premium (GSP)	N/A
Seven Pay Premium (MEC)	\$55,368.90

Protective Lifetime Assurance UL

Universal Life Flexible Premium Adjustable Life Plan

Inputs Information

Initial Monthly-PAC Premium: \$1,214.00

Prepared For: Valued Client

Initial Death Benefit: \$1,000,000.00

Male Age 55, Non-Tobacco

Riders: None



Proposal:

Benefits:

Initial Total Face Amount: \$1,000,000

Initial Death Benefit Option: Level

Change Face/Change Option: No

Policy Contains Loans/Withdrawals: No

Allow Withdrawals Greater than Basis: No

Maturity Age: 121

Payments:

Lump Sum:	Internal 1035:	\$0.00	Non-1035:	\$0.00
	External 1035:	\$0.00	Non-1035:	\$0.00
1035 Cost Basis: N/A	Int. Basis:	N/A	Ext. Basis:	N/A

Payment Mode: Monthly-PAC

Premium Type: Minimum

Pay Premium To: Age 121

Interest: Interest Basis: Guaranteed Project Specified Interest: No

Riders:

Riders Projected: No

Output Options:

Years To Project: Every Year

Revised Projection: No

Print Agent Page: Yes

Print Input Summary: Yes

Print Expense Disclosure Page: No

Print IRR Report: Yes

Income Provider Option: No